

Statement of Revenue and Expenses and Changes in Fund Balances

Year ended June 30, 2016

Revenue:	2016	2015
<b>Endowment Fund:</b>		
Investment Income (Note)	\$456,624	\$856,734
Contributions	368,568	298,740
Endowment Fund Revenue	\$825,192	\$1,155,474
<b>Administration:</b>		
Contribution Fee - Capital	\$75,439	\$66,646
Contribution Fee - Memorial Walkway	5,000	6,500
Corporate Donations	20,325	18,700
Signs	-	21,000
Administration Revenue	\$100,764	\$112,846
<b>City of Salmon Arm Trust</b>		
Investment Income	\$57,500	\$57,500
Investment Income	133	122
City of Salmon Arm Revenue	\$57,633	\$57,622
<b>District of Sicamous Trust</b>		
Investment Income	\$40,000	-
Investment Income Note 1	29	-
District of Sicamous Revenue	\$40,029	-
<b>Total Revenue</b>	<b>\$1,023,618</b>	<b>\$1,325,942</b>
<b>Operational Expenses:</b>		
<b>Endowment Fund:</b>		
Administration Fee	\$71,869	\$63,334
Retiree Manager Fee	37,491	36,227
Endowment Fund Expenses	\$109,360	\$99,561
<b>Administration:</b>		
Administration Costs	\$93,111	\$85,626
Contribution Fee - Memorial Walkway	3,628	5,751
Signs Expenses	-	12,335
Administration Expenses:	\$96,739	\$103,712
Operational Expenses:	\$206,099	\$203,273
Revenue over expenses before Grants	\$817,519	\$1,122,669
<b>Grants:</b>		
Insurance Costs	\$3,100	\$2,500
Grants - SCF	318,700	252,187
Grants and Insurance Costs - SCF	\$321,800	\$254,687
Grants - City of Salmon Arm (Trust)	58,881	58,833
Grants - District of Sicamous (Trust)	39,000	-
Grants and Insurance Costs	\$419,681	\$313,520
<b>Total Revenue</b>	<b>\$397,838</b>	<b>\$809,149</b>
<b>Total Fund Balances July 1, 2015</b>	<b>\$7,777,063</b>	<b>\$6,967,914</b>
<b>Total Fund Balances *June 30, 2016</b>	<b>\$8,174,901</b>	<b>\$7,777,063</b>
<b>Change in Fund Balances</b>		
<b>Fund Balances July 1, 2015</b>	<b>\$7,741,996</b>	<b>\$6,940,770</b>
<b>Fund Balances June 30, 2016</b>	<b>8,136,029</b>	<b>7,741,996</b>
<b>Admin Balances July 1, 2015</b>	<b>\$32,904</b>	<b>\$23,770</b>
<b>Admin Balances June 30, 2016</b>	<b>36,929</b>	<b>32,904</b>
<b>(Trust) Balances July 1, 2015</b>	<b>\$2,163</b>	<b>\$3,374</b>
<b>(Trust) Balances June 30, 2016</b>	<b>915</b>	<b>2,163</b>
<b>City of Salmon Balances July 1, 2015</b>	<b>-</b>	<b>-</b>
<b>City of Salmon Balances June 30, 2016</b>	<b>\$1,029</b>	<b>-</b>

**SHUSWAP LIFEBOAT SOCIETY  
PROJECT: KIDS DON'T FLOAT  
PROGRAM**



SCF recently granted \$2,336 from our Community Fund to Shuswap Lifeboat Society to aid in the installation of a Kids Don't Float kiosk at Shuswap Lake Provincial Park.

This site has particular interest province-wide as BC Parks Ministry in Victoria has become interested in this program since it does not exist in any other provincial park. Once this kiosk is installed, BC Parks would like to consider it a model for other provincial parks.

The Kids Don't Float Program was initially developed in 1996 by a group in Homer, Alaska as a response to Alaska's high rate of drowning. The program was piloted in Homer and then adapted for statewide use.

**MESSAGE TO OUR FUND  
HOLDERS:**

Thank you for your continued support of Shuswap Community Foundation.

To see your Fund balances please visit our website at [shuswapfoundation.ca](http://shuswapfoundation.ca) or request a copy by email at [info@shuswapfoundation.ca](mailto:info@shuswapfoundation.ca).